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E.O. 12958: DECL: 09/05/2018 TAGS: <u>PARM MTCRE PREL SN</u>

SUBJECT: (S) GOS CONTINUES TO "WATCH" ACE PRESSUREWELD

REF: A. STATE 93765

_B. SINGAPORE 00639

Classified By: Econ/Pol Chief Ike Reed reasons 1.4 (b) (d)

(S) MFA will share with appropriate GOS agencies the information provided in the non-paper (Ref A), regarding Ace Pressureweld's ongoing procurement activities, Sharon Seah, Assistant Director of the MFA Counter Proliferation and International Security Branch, told Econoffs September 4. She also said that the GOS had conducted an audit of Ace Pressureweld and continues to "watch" the company, but that it has not initiated a formal investigation of Ace's activities. She described the audit as a "normal" audit and said that officials did not find evidence of suspicious activity on the part of Ace Pressureweld. Ms. Seah seemed unclear about the details of the audit, such as when it was performed and when it was concluded, but she said she would look into it and provide Econoffs with an update. We will report any additional information MFA provides.

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